Area Federal Credit Union
PO Box 1495
Aberdeen, SD 57402-1495
605-225-2488
1-877-225-2488
www.areafcu.org

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 11/2/2026

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate / Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
____**Certificate Accounts** **3 Month** **6 Month**	3.75% / 3.80% 4.00% / 4.04%	Fixed	$500.00	At Maturity	At Maturity	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
____**Certificate Accounts** **12 Month** **18 Month** **24 Month**	4.00% / 4.06% 3.75% / 3.80% 3.50% / 3.55%	Fixed	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
____**Gen Y Certificate Accounts** **3 Month** **6 Month**	3.75% / 3.80% 4.00% / 4.04%	Fixed	$200.00	At Maturity	At Maturity	Account's Term	Allowed - $25.00 Minimum/Deposit	Allowed – See Transaction Limitations Section	Automatic
____**Gen Y Certificate Accounts** **12 Month** **18 Month** **24 Month**	4.00% / 4.06% 3.75% / 3.80% 3.50% / 3.55%	Fixed	$200.00	Quarterly	Quarterly	Account's Term	Allowed - $25.00 Minimum/Deposit	Allowed – See Transaction Limitations Section	Automatic
___ **Special Certificate** **6 Month**	4.50%/4.55%	Fixed	$500.00	At Maturity	At Maturity	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	No

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION – The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD – For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING – The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, your ability to make deposits to your accounts and any limitations on such transactions are stated in the Rate Schedule.

4. BALANCE INFORMATION – The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Primary Share account. The par value amount is $5.00. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS – For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS – At your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply. After your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY – Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY – We may impose a penalty if you withdraw from your account before the maturity date.

A. AMOUNT OF PENALTY – For all accounts, the amount of early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	90 days' dividends
Terms longer than 1 year	180 days' dividends

B. HOW THE PENALTY WORKS – The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

C. EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES – At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

9. RENEWAL POLICY – The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. Automatically renewed accounts will be paid dividends at the dividend rate currently in effect for the renewing term. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. NONTRANSFERABLE/NONNEGOTIABLE – Your account is nontransferable and nonnegotiable.

