Area Federal Credit Union
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Aberdeen, SD 57402-1495
605-225-2488
1-877-225-2488
www.areafcu.org

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 11/1/2026

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate / Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance To Avoid a Service Fee	Minimum Balance To Earn the Stated APY	Balance Method	See Section 6
____**Regular Savings**	1.00% / 1.01%	Monthly	Monthly	Monthly (calendar)	--	--	$0.00	Daily Balance	--
____**Super Savings** **($0.00-$999.99)** **($1000.00+)**	1.00% / 1.01% 1.25% / 1.26%	Monthly	Monthly	Monthly (calendar)	--	--	$0.00 $1000.00	Daily Balance	--
____**Christmas Club** **($0.00-$5000.00)** **($5000.01+)**	0.40% / 0.40% 0.10% / 0.10%	Annually	Annually	Annually (non-calendar)	--	--	$0.00 $0.00	Daily Balance	Account withdrawal limitations apply
____**Individual Retirement (IRA)** ____**Education Savings (ESA)**	2.50% / 2.53% 2.50% / 2.53%	Monthly	Monthly	Monthly (calendar)	--	--	$0.00	Daily Balance	--
____**Organizational Checking** ____**Financial Institution Checking** ____**Mortgage Escrow**	--	--	--	--	--	--	--	--	--
____**Personal Checking** **($0.00-$499.99)** ____**Estate Checking** **($500.00-$999.99)** **($1000.00-$2499.99)** **($2500.00-$4999.99)** **($5000.00+)**	0.13% / 0.13% 0.13% / 0.13% 0.13% / 0.13% 0.15% / 0.15% 0.20% / 0.20%	Monthly	Monthly	Monthly (calendar)	$50.00	--	$0.00 $500.00 $1,000.00 $2,500.00 $5,000.00	Daily Balance	--
____**Business Checking** **($1000.00-$4999.99)** **($5000.00-$19999.99)** **($20,000.00+)**	0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	$50.00	--	$1,000.00 $5,000.00 $20,000.00	Daily Balance	--

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION – The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the current dividend period that are set forth in the Rate Schedule. The Super Savings accounts are tiered rate accounts. If your daily balance is
$999.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is $1,000.00 or greater, the second dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Christmas Club accounts are split rate tiered accounts. The first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to the first $5,000.00 in your account, while the second rate listed for this account will apply to any amount over $5,000.00 in your account. The Checking (Draft) accounts are tiered rate accounts. If your daily balance is $499.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is from $500.00 to $999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your daily balance is from $1,000.00 to $2,499.99, the third dividend rate and annual percentage yield listed for this account will apply. If your daily balance is from $2,500.00

to $4,999.99, the fourth dividend rate and annual percentage yield listed for this account will apply. If your daily balance is $5,000.00 or greater, the fifth dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Business Checking/Share Draft accounts are tiered rate accounts. If your daily balance is from $1,000.00 to
$4,999.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is from $5,000.00 to $19,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your daily balance is
$20,000.00 or greater, the third dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS – Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING – The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit.

The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Christmas Club accounts, the dividend period is annual. For example, the first dividend period begins on November 1 and ends on October 31. All other dividend periods follow this same pattern.

4. ACCRUAL OF DIVIDENDS – For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued

dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. BALANCE INFORMATION – To open any account, you must deposit or already have on deposit the minimum

required share(s) in a Regular Savings account. Some accounts may have additional minimum opening deposit

requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS – For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 31 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For Regular Savings, Super Savings, Individual Retirement, Organization Checking, Financial Institution Checking, Mortgage Escrow, Checking (Draft), and Business Checking/Share Draft accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS – Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds

Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your

consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of

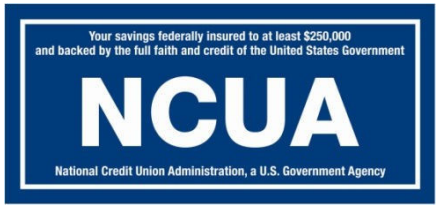
Fees and Charges.

8. MEMBERSHIP – As a condition of membership, you

must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

The rates and fees appearing in this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



FEE SCHEDULE

Checking Account Fees

- NSF	$30.00/Item
- Overdraft	$30.00/Item
- Stop Payment	$30.00/Item

Business Checking Account Fees

- Checks Deposited (Per Month)	First 100 Free
	101-499 – $0.07/Check
	500-1,999 – $0.06/Check
	2,000+ – $0.05/Check

Other Service Fees (for all Accounts)

- Account Activity Printout	$3.00/Printout
- Account Reconciliation/Research	$25.00/Hour
- Bill Pay Reactivation	$10.00/Account
- Card Replacement	$5.00/Card
- Check Copy	$1.50/Check
- Credit Union Check	$3.00/Check
- Deposited Item Return	$5.00/Item
- Inactivity Fee	$5.00/Month after 15 months
- Fax Service	$2.50/Fax and $0.50/Page
- IRA/ESA Annual Fee	$6.00/Year
- Indemnity Bond	$10.00/Item
- Items Sent for Collection	$10.00/Item
- Photocopy	$0.25/Page
- Money Order	$2.00/Money Order
- Temporary Checks	$2.00/Pack of 4
- Statement Copy	$3.00/Statement
- Wire Transfer – Outgoing	$18.00/Transfer
- Wire Transfer – Recurring	$12.00/Transfer
- Foreign Wire Transfer- Outgoing	$50.00/Transfer
- Foreign Wire Transfer- Recurring	$40.00/Transfer

Safe Deposit Box Fees

Rental Size

3 x 5	$20.00/Year
3 x 10	$30.00/Year
5 x 10	$40.00/Year
10 x 10	$60.00/Year
- Drilling of Box	$150.00
- Lost Key	$20.00